

Session 118 - (2009-2010)

S 0279 General Bill, By McConnell, Land, Ford, Leatherman, Peeler, Reese, Jackson, L. Martin, Alexander, Knotts, O'Dell, Cromer, Grooms, Bright, Davis, S. Martin, Verdin, Mulvaney, Campsen, Hutto, Coleman, Setzler, Cleary, Campbell and Rose

Similar (H 3301)

Summary: Deferred presentment

A BILL TO AMEND CHAPTER 39 OF TITLE 34, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFERRED PRESENTMENT SERVICES BY ADDING TO SECTION 34-39-130, SO AS TO PROVIDE THAT PERSONS ENGAGING IN THE BUSINESS OF DEFERRED PRESENTMENT SERVICES MUST OBTAIN A LICENSE PURSUANT TO CHAPTER 39, TITLE 34; BY ADDING SECTION 34-39-175, SO AS TO ESTABLISH A DEFERRED PRESENTMENT TRANSACTION DATABASE; BY AMENDING SECTION 34-39-180, SO AS TO LIMIT THE AMOUNT ADVANCED TO A CUSTOMER FOR DEFERRED PRESENTMENT TO SIX HUNDRED DOLLARS; BY ADDING SECTION 34-39-270, SO AS TO ESTABLISH REGULATIONS FOR LICENSEES OF DEFERRED PRESENTMENT TRANSACTIONS; AND BY ADDING SECTION 34-39-280, SO AS TO DETERMINE PROVISIONS FOR DEFERRED PRESENTMENT EXTENDED PAYMENT PLANS.

01/15/09 Senate Introduced and read first time SJ-6

01/15/09 Senate Referred to Committee on Banking and Insurance SJ-6