

Session 107 - (1987-1988)

H 2870 General Bill, By T.F. Rogers

A Bill to amend Sections 58-33-20, 58-33-110, 58-33-120, and 58-33-160, Code of Laws of South Carolina, 1976, relating to the Utility Siting and Environmental Protection Act, so as to provide additional definitions, require additional information of certain investor-owned utilities applying to the South Carolina Public Service Commission for certificates of environmental compatibility and public convenience and necessity for the construction of major utility facilities, require certain facilities located outside this State to undergo certification and to require the Public Service Commission to make additional findings and determinations prior to issuing a certificate; to amend the 1976 Code by adding Section 58-33-165 so as to condition the continuing validity of the certificate upon the cost of a major utility facility not exceeding one hundred twenty percent of the certificate approved cost estimate and Article 4 in Chapter 33 of Title 58 so as to provide a procedure for the South Carolina Public Service Commission to monitor construction costs of major utility facilities by means of suspending, revoking, or reinstating construction certificates based on the comparison of actual costs with projected costs, and to grant incentives with respect to cost recovery and rate base inclusion for major utility facilities meeting cost projections and to provide for reduced rate base inclusion of costs of facilities that are over budget, to provide for cost recovery and rate base inclusion for abandoned construction of major utility facilities, and to provide financial incentives for covered utilities to pursue conservation and load management programs; and to amend Section 58-33-430, relating to forecasts of electric power needs so as to require certain investor-owned utilities to file forecasts with the Public Service Commission, detail the contents of the forecast, and require the Public Service Commission in even-numbered years to conduct hearings and by means of comparing utility forecasts with forecasts prepared by the Commission, adopt an official Commission forecast for use in consideration of applications for certificates for the construction of major utility facilities.

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