

Session 125 - (2023-2024)

S*0298 (Rat #0113, Act #0113 of 2024) General Bill, By Bennett, Turner, Kimbrell, Campsen and Adams

Summary: Allocation and apportionment

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-2320, RELATING TO ALTERNATE METHODS FOR THE ALLOCATION AND APPORTIONMENT OF INCOME FOR STATE INCOME TAX PURPOSES, SO AS TO SET FORTH A PROCESS FOR THE DEPARTMENT OF REVENUE AND TAXPAYERS TO ACCURATELY DETERMINE NET INCOME. - RATIFIED TITLE

12/07/22	Senate	Prefiled
12/07/22	Senate	Referred to Committee on Finance
01/10/23	Senate	Introduced and read first time (Senate Journal-page 184)
01/10/23	Senate	Referred to Committee on Finance (Senate Journal-page 184)
03/22/23	Senate	Committee report: Favorable Finance (Senate Journal-page 8)
03/24/23		Scrivener's error corrected
03/28/23	Senate	Special order, set for March 8, 2023 (Senate Journal-page 95)
03/29/23	Senate	Read second time (Senate Journal-page 55)
03/29/23	Senate	Roll call Ayes-34 Nays-6 (Senate Journal-page 55)
03/30/23	Senate	Read third time and sent to House (Senate Journal-page 49)
04/04/23	House	Introduced and read first time (House Journal-page 10)
04/04/23	House	Referred to Committee on Ways and Means (House Journal-page 10)
01/25/24	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 9)
01/26/24		Scrivener's error corrected
01/30/24	House	Debate adjourned (House Journal-page 36)
01/31/24	House	Amended (House Journal-page 25)
01/31/24	House	Read second time (House Journal-page 25)
01/31/24	House	Roll call Yeas-109 Nays-0 (House Journal-page 29)
02/01/24	House	Read third time and returned to Senate with amendments (House Journal-page 18)
02/02/24		Scrivener's error corrected
02/05/24		Scrivener's error corrected
02/20/24	Senate	House amendment amended (Senate Journal-page 17)
02/20/24	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 17)
02/20/24	Senate	Returned to House with amendments (Senate Journal-page 17)
02/28/24	House	Concurred in Senate amendment and enrolled (House Journal-page 28)
02/28/24	House	Roll call Yeas-113 Nays-0 (House Journal-page 29)
03/07/24		Ratified R 113
03/11/24		Signed By Governor
03/14/24		Effective date See Act for Effective Date
03/14/24		Act No. 113