

Session 122 - (2017-2018)

H 3008 General Bill, By Gilliard

Summary: Residential property insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-75-65 SO AS TO ESTABLISH THE FORMULA THAT MUST BE USED FOR A HURRICANE, WIND, OR NAMED STORM DEDUCTIBLE IN A POLICY FOR A PERSONAL LINES RESIDENTIAL PROPERTY INSURANCE AND TO PROHIBIT THE PARTIES FROM WAIVING OR MODIFYING THE NAMED STORM DEDUCTIBLE FORMULA; AND TO AMEND SECTION 38-75-755, RELATING TO POLICY RENEWAL NOTIFICATIONS, SO AS TO MAKE A CONFORMING CHANGE.

12/15/16 House Prefiled

12/15/16 House Referred to Committee on Labor, Commerce and Industry

01/10/17 House Introduced and read first time (House Journal-page 39)

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