

Session 117 - (2007-2008)

H 3011 General Bill, By Hagood, Haskins, Cobb-Hunter, Cotty, Haley, Lowe, Gullick, Toole, Agnew, Funderburk and R.L. Brown

Summary: Conservation contribution or gift

A BILL TO AMEND SECTION 12-6-3515, AS AMENDED, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED FOR DONATIONS OF A GIFT OF LAND FOR CONSERVATION OR A QUALIFIED CONSERVATION CONTRIBUTION, SO AS TO PROVIDE THAT THE CREDIT EQUALS TWENTY-FIVE PERCENT OF THE TOTAL VALUE OF THE GIFT RATHER THAN TWENTY-FIVE PERCENT OF THE CHARITABLE DEDUCTION FOR THE GIFT ALLOWED ON THE TAXPAYER'S FEDERAL INCOME TAX RETURN, TO INCREASE THE MAXIMUM ANNUAL CREDIT ALLOWED A TAXPAYER FROM \$52,500 TO \$150,000, AND TO ADJUST THE MAXIMUM ANNUAL CREDIT FOR INCREASES IN THE CONSUMER PRICE INDEX, AND TO DELETE OBSOLETE PROVISIONS.

12/13/06	House	Prefiled
12/13/06	House	Referred to Committee on Ways and Means
01/09/07	House	Introduced and read first time HJ-21
01/09/07	House	Referred to Committee on Ways and Means HJ-21
01/11/07	House	Member(s) request name added as sponsor: Cotty, Haley
02/01/07	House	Member(s) request name added as sponsor: Lowe, Gullick
02/06/07	House	Member(s) request name added as sponsor: Toole
02/14/07	House	Member(s) request name added as sponsor: Agnew
02/27/07	House	Member(s) request name added as sponsor: Funderburk
05/08/07	House	Member(s) request name added as sponsor: R.L.Brown