South Carolina Legislature

May 26, 2024, 03:23:20 am

Session 104 - (1981-1982)

S*0302 (Rat #0099, Act #0061 of 1981) General Bill, By J.M. Waddell, Leatherman, H. Rubin and H.P. Smith Similar (H 2117)

A Bill to amend Section 12-7-1360, Code of Laws of South Carolina, 1976, relating to the installment method of reporting certain income, so as to adopt Federal Internal Revenue Code Sections 453, 453A and 453B and applicable regulations in effect as of December 31, 1980, and delete provisions of the Section no longer required following such adoption.

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03/10/81	Senate	Introduced and read first time SJ-8
03/10/81	Senate	Referred to Committee on Finance SJ-8
04/01/81	Senate	Committee report: Favorable Finance SJ-11
04/09/81	Senate	Read second time SJ-23
04/14/81	Senate	Read third time and sent to House SJ-15
04/15/81	House	Introduced and read first time HJ-1854
04/15/81	House	Referred to Committee on Ways and Means HJ-1854
04/29/81	House	Committee report: Favorable Ways and Means HJ-2097
05/06/81	House	Read second time HJ-2228
05/07/81	House	Read third time and enrolled HJ-2283
05/19/81	Senate	Ratified R 99 SJ-4
05/21/81		Signed By Governor
05/21/81		Effective date Tax years beginning after 12/31/80
05/21/81		Act No. 61
06/02/81		Copies available