

## Session 110 - (1993-1994)

### H 3023 General Bill, By Sheheen

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to financial institutions, by adding Chapter 35, the First Home Purchase Savings Act, so as to allow deductions for purposes of the state individual income tax for contributions to and earnings on accounts established in various financial institutions for taxpayers to save for the purchase of a first house and to amend Section 12-7-435, as amended, relating to deductions from South Carolina taxable income, so as to allow the deductions established by the First Home Purchase Savings Act.

**01/12/93 House Introduced and read first time HJ-22**

**01/12/93 House Referred to Committee on Ways and Means HJ-23**