

Session 111 - (1995-1996)

H 3029 General Bill, By Vaughn, Bailey, Cato, Davenport, McKay and Simrill

A Bill to amend Sections 4-10-10 and 4-10-50, as amended, Code of Laws of South Carolina, 1976, relating to definitions and use of revenue for purposes of the local sales and use tax, so as to delete the definition of "minimum distribution" and provide that the revenues of the county/municipal revenue fund must be used to provide property tax credits in the first year of implementation and thereafter may by ordinance be used for other purposes subject to a percentage limit; and to repeal Section 4-10-60 relating to redistribution of local sales and use tax revenues among counties and to provide transition provisions.

12/14/94	House	Prefiled
12/14/94	House	Referred to Committee on Ways and Means
01/10/95	House	Introduced and read first time HJ-14
01/10/95	House	Referred to Committee on Ways and Means HJ-15
03/14/96	House	Committee report: Majority favorable with amend., minority unfavorable Ways and Means HJ-7
03/20/96	House	Continued HJ-47
03/20/96	House	Roll call Yeas-55 Nays-50 HJ-50