

Session 113 - (1999-2000)

H 3064 General Bill, By Rodgers

**Summary:** Property tax assessments, valuations; adjustments when damage, prorated taxation bill and reassessment

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 12-37-717, 12-37-718, AND 12-37-719 SO AS TO REQUIRE THE VALUE AND USE OF REAL PROPERTY ON WHICH THERE IS NEW CONSTRUCTION TO CHANGE WHEN THE CERTIFICATE OF OCCUPANCY IS ISSUED ON THE STRUCTURE AND TO PROVIDE THAT A PRORATED TAX BILL BE ISSUED FOR THE PROPERTY FOR THE TAX YEAR; TO ALLOW THE OWNER OF IMPROVED REAL PROPERTY DESTROYED OR DAMAGED BY FIRE OR NATURAL DISASTER TO OBTAIN AN IMMEDIATE REASSESSMENT OF THE PROPERTY, PROVIDE FOR A PRORATED TAX BILL TO BE ISSUED ON THE PROPERTY, PROVIDE A LIMITATION ON THIS REASSESSMENT, AND PROVIDE FOR APPEALS; AND TO REQUIRE A CLOSING ATTORNEY TO NOTIFY A PURCHASER OF RESIDENTIAL REAL PROPERTY OF THE REQUIREMENTS FOR THE PURCHASER, IF ELIGIBLE, TO OBTAIN THE RESIDENTIAL AND HOMESTEAD EXEMPTIONS FROM PROPERTY TAX.

12/09/98	House	Prefiled
12/09/98	House	Referred to Committee on Ways and Means
01/12/99	House	Introduced and read first time HJ-27
01/12/99	House	Referred to Committee on Ways and Means HJ-28