September 20, 2024, 08:57:29 pm

## Session 113 - (1999-2000)

## H 3070 General Bill, By Kirsh and Simrill

**Summary:** Coin-operated devices, tax of fifty percent imposed on net income from; school districts construction; Gambling A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-21-2777 SO AS TO IMPOSE A FIFTY PERCENT TAX ON NET INCOME FROM VIDEO GAME MACHINES WITH A FREE PLAY FEATURE, TO PROVIDE FOR THE PROCESS FOR ENFORCEMENT AND COLLECTION OF THE TAX, AND TO PROVIDE THAT THE FIRST ONE HUNDRED FIFTY MILLION DOLLARS IN ANNUAL REVENUE OF THE TAX MUST BE USED FOR PUBLIC SCHOOL CONSTRUCTION AND RENOVATION ON A NEED-BASED FORMULA DEVISED BY THE STATE DEPARTMENT OF EDUCATION WITH THE BALANCE USED TO REDUCE CLASS SIZE TO FIFTEEN STUDENTS IN PUBLIC SCHOOL GRADES K-5.

12/09/98HousePrefiled12/09/98HouseReferred to Committee on Ways and Means01/12/99HouseIntroduced and read first time HJ-2901/12/99HouseReferred to Committee on Ways and Means HJ-29

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