

Session 108 - (1989-1990)

H*3132 (Rat #0476, Act #0412 of 1990) General Bill, By Barfield

A Bill to amend Sections 9-1-1620, 9-9-70, and 9-11-150, Code of Laws of South Carolina, 1976, relating to the retirement benefit options available for members of the South Carolina Retirement System, the Retirement System for Members of the General Assembly, and the South Carolina Police Officers Retirement System, so as to provide for payments to more than one beneficiary and to provide for a benefit reduction factor, to provide that cost-of-living and other special benefit increases are not applied to benefits advanced under the option allowing advancement of Social Security benefits, and to provide that members who designated a spouse as a beneficiary may make a new designation after the death of a spouse; to amend the 1976 Code by adding Sections 9-1-100, 9-9-220, and 9-11-15 so as to provide that payments to beneficiaries under these retirement systems may be made to more than one person, to trustees, and to estates; to amend Section 9-9-50, relating to credited service for members of the Retirement System for Members of the General Assembly, so as to provide for the method by which a member of the South Carolina Retirement System with prior legislative service may establish credit for his years of legislative service; to amend Sections 9-1-1770, 9-8-110, 9-9-100, and 9-11-120, relating to payments of death benefits for purposes of the various state retirement systems, so as to allow designation of more than one beneficiary.-amended title

01/10/89	House	Introduced and read first time HJ-60
01/10/89	House	Referred to Committee on Ways and Means HJ-60
01/18/90	House	Committee report: Favorable with amendment Ways and Means HJ-8
01/25/90	House	Amended HJ-15
01/25/90	House	Read second time HJ-22
01/25/90	House	Unanimous consent for third reading on next legislative day HJ-22
01/26/90	House	Read third time and sent to Senate HJ-1
01/30/90	Senate	Introduced and read first time SJ-17
01/30/90	Senate	Referred to Committee on Finance SJ-18
03/07/90	Senate	Committee report: Favorable with amendment Finance SJ-19
03/08/90	Senate	Amended SJ-11
03/08/90	Senate	Read second time SJ-11
03/08/90	Senate	Ordered to third reading with notice of amendments SJ-11
03/20/90	Senate	Amended SJ-14
03/20/90	Senate	Read third time and returned to House with amendments SJ-15
03/29/90	House	Concurred in Senate amendment and enrolled HJ-24
04/05/90		Ratified R 476
04/11/90		Signed By Governor
04/11/90		Effective date 01/01/91
04/11/90		Act No. 412
04/11/90		See act for exception to or explanation of effective date
05/08/90		Copies available