

## Session 120 - (2013-2014)

**H\*3149 (Rat #0326, Act #0292 of 2014) General Bill, By Tallon**

**Summary:** Precious metals

AN ACT TO AMEND SECTION 40-54-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS CONCERNING DEALERS IN PRECIOUS METALS, SO AS TO MODIFY THE TERM "PURCHASE"; TO AMEND SECTION 40-54-20, RELATING TO PLACES IN WHICH DEALERS MAY NOT OPERATE, SO AS TO INCLUDE RESIDENTIAL DWELLING AND SUBLEASED SPACES WITH A LEASE TERM OF LESS THAN ONE YEAR; TO AMEND SECTION 40-54-40, RELATING TO THE REQUIREMENT THAT SELLERS OF PRECIOUS METALS PROVIDE CERTAIN POSITIVE IDENTIFICATION BEARING HIS PHOTOGRAPH, SO AS TO REVISE THE REQUIREMENTS; TO AMEND SECTION 40-54-50, RELATING TO RETENTION PERIOD FOR PRECIOUS METALS, SO AS TO EXTEND THE PERIOD, AMONG OTHER THINGS; TO AMEND SECTION 40-54-80, RELATING TO PENALTIES, SO AS TO INCREASE PENALTIES FOR THE PURCHASE OF PRECIOUS METALS BY A DEALER WITH A REVOKED LICENSE; AND TO AMEND SECTION 40-54-100, RELATING TO EXEMPT TRANSACTIONS, SO AS TO MAKE A CONFORMING CHANGE AND REVISE EXISTING EXEMPTIONS. - ratified title

12/11/12	House	Prefiled
12/11/12	House	Referred to Committee on Judiciary
01/08/13	House	Introduced and read first time (House Journal-page 105)
01/08/13	House	Referred to Committee on Judiciary (House Journal-page 105)
04/24/13	House	Committee report: Favorable with amendment Judiciary (House Journal-page 61)
04/30/13	House	Amended (House Journal-page 216)
04/30/13	House	Debate interrupted by adjournment (House Journal-page 217)
05/01/13	House	Amended (House Journal-page 10)
05/01/13	House	Read second time (House Journal-page 10)
05/01/13	House	Roll call Yeas-102 Nays-1 (House Journal-page 11)
05/02/13	House	Read third time and sent to Senate (House Journal-page 24)
05/07/13	Senate	Introduced and read first time (Senate Journal-page 5)
05/07/13	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 5)
02/27/14	Senate	Committee report: Majority favorable with amend., minority unfavorable Labor, Commerce and Industry (Senate Journal-page 12)
06/04/14	Senate	Committee Amendment Amended and Adopted (Senate Journal-page 25)
06/04/14	Senate	Read second time (Senate Journal-page 25)
06/04/14	Senate	Roll call Ayes-37 Nays-4 (Senate Journal-page 25)
06/05/14	Senate	Read third time and returned to House with amendments (Senate Journal-page 24)
06/05/14	House	Non-concurrence in Senate amendment (House Journal-page 102)
06/05/14	House	Roll call Yeas-0 Nays-96 (House Journal-page 102)
06/05/14	Senate	Senate insists upon amendment and conference committee appointed O'Dell, Allen, Bennett (Senate Journal-page 26)
06/05/14	House	Conference committee appointed Delleney, Tallon, Weeks (House Journal-page 103)
06/17/14	House	Conference report received and adopted
06/17/14	House	Roll call Yeas-110 Nays-1
06/19/14	Senate	Conference report adopted (Senate Journal-page 47)
06/19/14	Senate	Roll call Ayes-32 Nays-7 (Senate Journal-page 48)
06/19/14	House	Ordered enrolled for ratification
06/20/14		Ratified R 326
06/23/14		Signed By Governor
07/08/14		Effective date 06/23/14
07/09/14		Act No. 292