South Carolina Legislature

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Session 112 - (1997-1998)

S 0318 General Bill, By Drummond, Martin and Ryberg

A BILL TO AMEND ARTICLE 20, CHAPTER 21, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REGULATION OF VIDEO GAME MACHINES, BY ADDING SECTION 12-21-2777 SO AS TO IMPOSE A FIFTY PERCENT TAX ON NET INCOME FROM LICENSED MACHINES, TO PROVIDE FOR THE PROCESS FOR ENFORCEMENT AND COLLECTION OF THE TAX, AND TO PROVIDE THAT FUNDS RAISED FROM THE TAX BE CREDITED TO THE CHILDREN'S EDUCATION ENDOWMENT.

02/05/97 Senate Introduced and read first time SJ-5 02/05/97 Senate Referred to Committee on Finance SJ-5