

Session 115 - (2003-2004)

H 3249 General Bill, By Hinson

Summary: Public Service Authority, certain additional payments eliminated, additional payments to local governments increased, fee in lieu of must equal property taxes due

A BILL TO AMEND SECTION 58-31-80, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TAX EXEMPTION OF THE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY, SO AS TO PROVIDE THAT THE PAYMENTS IN LIEU OF PROPERTY TAXES REQUIRED OF THE AUTHORITY MUST EQUAL THE PROPERTY TAXES OTHERWISE DUE ON THE PROPERTY USING VALUATION METHODS AND ASSESSMENT RATIOS APPLICABLE TO OTHER UTILITY PROPERTY AND CURRENT MILLAGE RATES IN THE VARIOUS PROPERTY TAXING ENTITIES AND TO PROVIDE FOR THE USE OF THIS FEE REVENUE BY LOCAL TAXING JURISDICTIONS; TO AMEND SECTION 58-31-90, RELATING TO ADDITIONAL PAYMENTS REQUIRED OF THE PUBLIC SERVICE AUTHORITY, SO AS TO ELIMINATE THE ADDITIONAL PAYMENTS REQUIRED UNDER THIS SECTION; AND TO AMEND SECTION 58-31-100, RELATING TO ADDITIONAL PAYMENTS TO LOCAL GOVERNMENTS REQUIRED OF THE PUBLIC SERVICE AUTHORITY, SO AS TO INCREASE THESE PAYMENTS.

12/18/02 House Prefiled

12/18/02 House Referred to Committee on Ways and Means

01/14/03 House Introduced and read first time HJ-102

01/14/03 House Referred to Committee on Ways and Means HJ-102