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Session 125 - (2023-2024)

H 3278 General Bill, By West, Ligon and Sandifer

Summary: Real estate appraisers

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTIONS 40-60-30, 40-60-31, AND 40-60-33, ALL RELATING TO REAL ESTATE APPRAISER LICENSURE REQUIREMENTS, SO AS TO MODIFY EXEMPTIONS, REVISE AND PROVIDE EDUCATION REQUIREMENTS AND ACCEPTABLE EQUIVALENCIES FOR APPRENTICE APPRAISERS: AND TO REVISE REQUIREMENTS AND QUALIFICATIONS FOR LICENSED MASS APPRAISERS; BY AMENDING SECTION 40-60-34, RELATING TO REQUIREMENTS RELATING TO APPRENTICE APPRAISERS AND APPRAISERS SUPERVISING APPRENTICES, SO AS TO REVISE REQUIREMENTS; BY AMENDING SECTION 40-60-35, RELATING TO CONTINUING EDUCATION REQUIREMENTS, SO AS TO IMPOSE REPORTING REQUIREMENTS UPON LICENSEES; BY ADDING SECTION 40-60-36 SO AS TO IMPOSE REPORTING REQUIREMENTS UPON PROVIDERS; BY AMENDING SECTION 40-60-37, RELATING TO RECIPROCAL APPLICATIONS FROM APPRAISERS FROM OTHER JURISDICTIONS, SO AS TO MAKE A TECHNICAL CORRECTION; BY AMENDING SECTION 40-60-40, RELATING TO REQUIRED APPRAISER CONTACT INFORMATION, SO AS TO INCLUDE EMAIL ADDRESSES OF LICENSEES; BY AMENDING SECTION 40-60-320, RELATING TO DEFINITIONS, SO AS TO REVISE THE DEFINITION OF APPRAISAL PANEL; BY AMENDING SECTION 40-60-330, RELATING TO REGISTRATION REQUIREMENTS, SO AS TO REVISE REQUIREMENTS CONCERNING CERTAIN FINANCIAL INFORMATION; BY AMENDING SECTION 40-60-360, RELATING TO PROMULGATION OF REGULATIONS, SO AS TO SPECIFY REQUIRED REGULATIONS; BY AMENDING SECTION 40-60-420, RELATING TO RECORD-KEEPING REQUIREMENTS FOR REGISTRATION RENEWAL, SO AS TO REVISE REQUIREMENTS CONCERNING RECORDS THAT APPRAISAL MANAGEMENT COMPANIES MUST PROVIDE; AND BY AMENDING SECTION 40-60-450, RELATING TO COMPENSATION, SO AS TO CLARIFY THE APPLICABLE GOVERNING FEDERAL REGULATIONS.

12/08/22	House	Prefiled
12/08/22	House	Referred to Committee on Labor, Commerce and Industry
01/10/23	House	Introduced and read first time (House Journal-page 117)
01/10/23	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 117)
02/22/23	House	Member(s) request name added as sponsor: Sandifer
01/31/24	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House
		Journal-page 3)
02/01/24	House	Member(s) request name added as sponsor: Ligon
02/06/24	House	Amended (House Journal-page 25)
02/06/24	House	Read second time (House Journal-page 25)
02/06/24	House	Roll call Yeas-115 Nays-0 (House Journal-page 46)
02/07/24	House	Read third time and sent to Senate (House Journal-page 14)
02/07/24	Senate	Introduced and read first time (Senate Journal-page 6)
02/07/24	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 6)
02/07/24		Scrivener's error corrected
02/09/24		Scrivener's error corrected
04/30/24	Senate	Committee report: Favorable Labor, Commerce and Industry