

## Session 114 - (2001-2002)

**S 0033 General Bill, By Passailaigue, Ford, Mescher, Reese, Rankin and Branton**

***Similar (H 3454)***

**Summary:** Income tax rates, maximum on businesses, corporations, partnerships; owner, shareholder, etc. of; Taxation

A BILL TO AMEND CHAPTER 6 OF TITLE 12 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE IMPOSITION OF TAX RATES, BY ADDING SECTION 12-6-515 SO AS TO PROVIDE A MAXIMUM FIVE PERCENT STATE INCOME TAX RATE ON SOUTH CAROLINA TAXABLE INCOME RECEIVED BY A TAXPAYER IN THE TAXPAYER'S CAPACITY AS A SOLE PROPRIETOR OF A BUSINESS, SHAREHOLDER OF A SUBCHAPTER "S" CORPORATION, PARTNER IN A PARTNERSHIP, OR MEMBER OF A LIMITED LIABILITY COMPANY.

**01/10/01 Senate Introduced and read first time SJ-16**

**01/10/01 Senate Referred to Committee on Finance SJ-16**