May 05, 2024, 01:06:21 am

Session 111 - (1995-1996)

H 3335 General Bill, By Cato, Cooper, R.C. Fulmer, H.M. Hallman, Law, Mason, Meacham, Stuart, Tripp, Trotter, Whipper and Young-Brickell

A Bill to amend Section 38-77-280, as amended, Code of Laws of South Carolina, 1976, relating to the automobile insurance law and collision and comprehensive coverages, so as to delete certain provisions, permit, rather than require collision coverage and either comprehensive or fire, theft, and combined additional coverage to be made available to an insured or qualified applicant, and provide, among other things, that insurers writing single interest collision coverage shall provide an applicant for the insurance at the time of his application a certain notice separate and apart from any other form used in the application and that, if the Director of the Department of Insurance or his designee finds that an insurer is participating in discriminatory practices, the Director or his designee may impose a fine on the insurer of up to two hundred thousand dollars; and to require all insurers subject to the provisions of Section 38-77-280 to submit rate filings to the Director of the Department of Insurance within twelve months following the effective date of this Act, which filings must reflect the rate decreases, if any, attributable to the passage of this Act.

01/19/95 House Introduced and read first time HJ-10

01/19/95 House Referred to Committee on Labor, Commerce and Industry HJ-10