

Session 114 - (2001-2002)

H 3349 General Bill, By Bales

Summary: Property tax assessments, value increases in county appraisals; exemption includes improvements, Political Subdivisions

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT AN AMOUNT OF FAIR MARKET VALUE OF OWNER-OCCUPIED RESIDENTIAL REAL PROPERTY SUFFICIENT TO LIMIT TO FIFTEEN PERCENT INCREASES IN THE VALUE OF SUCH PROPERTY ATTRIBUTABLE TO COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAMS, TO INCLUDE IMPROVEMENTS IN THE EXEMPTION, TO PROVIDE THAT THE EXEMPTION IS NOT TRANSFERRED WITH THE PROPERTY, AND TO PROVIDE EXCEPTIONS; AND TO REPEAL SECTION 12-37-223 RELATING TO GIVING COUNTIES THE OPTION TO LIMIT THE INCREASE IN REAL PROPERTY VALUE BY ORDINANCE.

01/25/01 House Introduced and read first time HJ-2

01/25/01 House Referred to Committee on Ways and Means HJ-2