

## Session 118 - (2009-2010)

**H\*3395 (Rat #0171, Act #0152 of 2010) General Bill, By Harrell, Thompson, Cooper, Erickson, Bingham, A.D. Young, Edge, Bedingfield, J.R. Smith, G.R. Smith, D.C. Smith, Bannister, Brady, Cato, Chalk, Forrester, Gambrell, Hamilton, Hiott, Horne, Long, Nanney, Parker, E.H. Pitts, Rice, Scott, Sottile, Stewart, Viers, White, Willis, Toole, Neilson, Bales, T.R. Young and Wylie**

**Similar (H 3558)**

**Summary:** General Reserve Fund

AN ACT TO AMEND SECTION 11-11-310, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE GENERAL RESERVE FUND, SO AS TO MAKE CONFORMING AMENDMENTS TO REFLECT ANY CHANGE IN THE AMOUNT REQUIRED TO BE HELD IN THE GENERAL RESERVE FUND PURSUANT TO THE CONSTITUTION OF THIS STATE AND THE RATE AND MANNER OF REPLENISHMENT OF THAT AMOUNT; TO AMEND SECTION 11-11-320, AS AMENDED, RELATING TO THE CAPITAL RESERVE FUND, SO AS TO FURTHER PROVIDE FOR THE MANNER IN WHICH REVENUES IN THE FUND MUST BE USED IN EACH FISCAL YEAR INCLUDING A REQUIREMENT THAT THE CAPITAL RESERVE FUND MAY NOT BE USED TO OFFSET A MIDYEAR BUDGET REDUCTION; TO AMEND SECTION 11-9-890, RELATING TO THE DELINEATION OF FISCAL YEAR REVENUE ESTIMATES BY QUARTERS AND ACTIONS REQUIRED TO AVOID YEAR-END DEFICITS, SO AS TO REVISE PROCEDURES REQUIRED TO REDUCE GENERAL FUND APPROPRIATIONS AND EXPENDITURES AND THE CRITERIA WHICH REQUIRES SUCH REDUCTIONS; TO AMEND SECTION 1-11-495, RELATING TO MONITORING REVENUES AND EXPENDITURES TO DETERMINE YEAR-END DEFICITS, SO AS TO FURTHER PROVIDE FOR WHEN REDUCTIONS BY THE STATE BUDGET AND CONTROL BOARD MAY BE ORDERED, TO PROVIDE THAT THE REDUCTIONS ARE SUBJECT TO ANY BILL OR RESOLUTION ENACTED BY THE GENERAL ASSEMBLY, AND TO ADD A REQUIREMENT THAT TO RECOGNIZE A DEFICIT REQUIRES FOUR VOTES OF THE MEMBERS OF THE STATE BUDGET AND CONTROL BOARD; TO REPEAL SECTION 11-11-325 RELATING TO BUDGET SHORTFALLS AND THE REQUIREMENT THAT THE STATE BUDGET AND CONTROL BOARD FIRST MUST REDUCE THE CAPITAL RESERVE FUND BEFORE MANDATING CUTS TO OPERATING APPROPRIATIONS IF A REVENUE SHORTFALL IS PROJECTED; AND TO PROVIDE FOR THE MANNER IN WHICH AND CONDITIONS UNDER WHICH THESE PROVISIONS TAKE EFFECT. - ratified title

<b>01/29/09</b>	<b>House</b>	<b>Introduced and read first time HJ-10</b>
<b>01/29/09</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-10</b>
<b>02/19/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Toole</b>
<b>03/31/09</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means HJ-5</b>
<b>04/01/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Neilson, Bales, T.R.Young</b>
<b>04/01/09</b>	<b>House</b>	<b>Debate adjourned until Thursday, April 2, 2009 HJ-35</b>
<b>04/01/09</b>		<b>Scrivener's error corrected</b>
<b>04/02/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Wylie</b>
<b>04/02/09</b>	<b>House</b>	<b>Read second time HJ-17</b>
<b>04/02/09</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day HJ-17</b>
<b>04/03/09</b>	<b>House</b>	<b>Read third time and sent to Senate</b>
<b>04/14/09</b>	<b>Senate</b>	<b>Introduced and read first time SJ-19</b>
<b>04/14/09</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-19</b>
<b>01/27/10</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-18</b>
<b>01/28/10</b>		<b>Scrivener's error corrected</b>
<b>02/09/10</b>	<b>Senate</b>	<b>Committee Amendment Amended and Adopted SJ-22</b>
<b>02/09/10</b>	<b>Senate</b>	<b>Read second time SJ-22</b>
<b>02/10/10</b>		<b>Scrivener's error corrected</b>
<b>02/10/10</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-7</b>
<b>02/17/10</b>	<b>House</b>	<b>Debate adjourned on amendments HJ-30</b>
<b>02/18/10</b>	<b>House</b>	<b>Debate adjourned until Tuesday, February 23, 2010 HJ-42</b>
<b>02/24/10</b>	<b>House</b>	<b>Debate adjourned until Thursday, February 25, 2010 HJ-23</b>
<b>02/25/10</b>	<b>House</b>	<b>Debate adjourned HJ-28</b>
<b>03/02/10</b>	<b>House</b>	<b>Debate adjourned until Wednesday, March 3, 2010 HJ-24</b>
<b>03/03/10</b>	<b>House</b>	<b>Debate adjourned HJ-91</b>
<b>03/03/10</b>	<b>House</b>	<b>Senate amendment amended HJ-107</b>
<b>03/03/10</b>	<b>House</b>	<b>Returned to Senate with amendments HJ-107</b>

03/10/10	Senate	Non-concurrence in House amendment
03/10/10	House	House insists upon amendment and conference committee appointed Reps. Cooper, Bingham, and Battle HJ-160
03/17/10	Senate	Conference committee appointed Land, Leatherman and McConnell SJ-16
04/13/10	House	Conference report received and adopted HJ-40
04/13/10	House	Roll call Yeas-105 Nays-0 HJ-40
04/14/10	Senate	Conference report adopted SJ-83
04/14/10	Senate	Ordered enrolled for ratification SJ-89
04/20/10		Ratified R 171
04/26/10		Vetoed by Governor
04/28/10	House	Veto overridden by originating body Yeas-78 Nays-1 HJ-55
05/06/10	Senate	Veto overridden Yeas-27 Nays-8 SJ-33
05/21/10		Effective date See Act for Effective Date
05/25/10		Act No. 152