South Carolina Legislature

April 18, 2024, 02:12:26 pm

Session 118 - (2009-2010)

H*3396 (Rat #0172, Act #0296 of 2010) Joint Resolution, By Harrell, Thompson, Scott, Cooper, Erickson, Bingham, A.D. Young, Edge, J.R. Smith, G.R. Smith, Bedingfield, Whitmire, Hiott, D.C. Smith, Bannister, Brady, Cato, Chalk, Forrester, Gambrell, Hamilton, Horne, Long, Nanney, Parker, E.H. Pitts, Rice, Sottile, Stewart, Viers, White, Willis, Toole, Neilson, Bales, T.R. Young and Wylie

Summary: General Reserve Fund

ratified title

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO INCREASE FROM THREE TO FIVE PERCENT IN INCREMENTS OF ONE-HALF OF ONE PERCENT OVER FOUR FISCAL YEARS THE AMOUNT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR REQUIRED TO BE HELD IN THE GENERAL RESERVE FUND AND THE MANNER THE FIVE PERCENT REQUIREMENT SHALL BE MAINTAINED; AND PROPOSING ANOTHER AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF THIS STATE, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO PROVIDE THAT MONIES IN THE CAPITAL RESERVE FUND IN ANY YEAR THE GENERAL RESERVE FUND DOES NOT HAVE THE REQUIRED PERCENTAGE OF GENERAL FUND REVENUE FIRST MUST BE USED TO FULLY REPLENISH THE APPLICABLE PERCENTAGE AMOUNT IN THE GENERAL RESERVE FUND BEFORE BEING USED FOR OTHER AUTHORIZED PURPOSES WHICH DOES NOT INCLUDE OFFSETTING MIDYEAR BUDGET REDUCTIONS. -

House	Introduced and read first time HJ-10
House	Referred to Committee on Ways and Means HJ-10
House	Member(s) request name added as sponsor: Toole
House	Committee report: Favorable Ways and Means HJ-5
House	Member(s) request name added as sponsor: Neilson, Bales, T.R.Young
House	Debate adjourned until Thursday, April 2, 2009 HJ-36
House	Member(s) request name added as sponsor: Wylie
House	Read second time HJ-17
House	Roll call Yeas-105 Nays-0 HJ-19
House	Unanimous consent for third reading on next legislative day HJ-19
House	Read third time and sent to Senate
Senate	Introduced and read first time SJ-19
Senate	Referred to Committee on Judiciary SJ-19
Senate	Referred to Subcommittee: L.Martin (ch), Rankin, Hutto, Bright, Davis
Senate	Committee report: Favorable with amendment Judiciary SJ-19
	Scrivener's error corrected
Senate	Committee Amendment Adopted SJ-53
Senate	Read second time SJ-27
Senate	Read third time and returned to House with amendments SJ-8
House	Debate adjourned HJ-31
House	Debate adjourned until Tuesday, February 23 HJ-42
House	Debate adjourned until Thursday, February 25, 2010 HJ-24
House	Debate adjourned HJ-29
House	Debate adjourned until Wednesday, March 3, 2010 HJ-25
House	Debate adjourned HJ-92
House	Senate amendment amended HJ-110
House	Returned to Senate with amendments HJ-110
Senate	Non-concurrence in House amendment
House	House insists upon amendment and conference committee appointed Reps. Cooper, Bingham,
	and Battle HJ-161
Senate	Conference committee appointed Land, Leatherman and McConnell SJ-17
House	Conference report received and adopted HJ-35
House	Roll call Yeas-92 Nays-13 HJ-35
Senate	Conference report adopted SJ-90
Senate	Ordered enrolled for ratification SJ-95
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04/27/10 No signature required 04/30/10 Effective date 04/20/10

09/09/10 Act No. 296