

## Session 118 - (2009-2010)

**H 3438 General Bill, By Brady and Sandifer**

***Similar (S 0301)***

**Summary:** Insurers

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 38-9-225 AND 38-9-230 SO AS TO ENACT PROVISIONS REQUIRING CERTAIN INSURERS TO FILE A STATEMENT OF ACTUARIAL OPINION AND ACTUARIAL OPINION SUMMARY ANNUALLY AND PROVIDE FOR THE CONFIDENTIALITY OF THESE DOCUMENTS; TO AMEND SECTION 38-5-120, RELATING TO THE REVOCATION OR SUSPENSION OF LICENSE OF AN INSURER AND ITS OFFICERS AND AGENTS FOR THE PUBLICATION OF THE NOTICE, SO AS TO PROVIDE A PROCEDURE FOR AN AGGRIEVED INSURER TO REQUEST A HEARING BEFORE THE DIRECTOR OR HIS DESIGNEE AND PROVIDE RECOURSE THROUGH JUDICIAL REVIEW; TO AMEND SECTION 38-9-330, RELATING TO THE DEFINITION OF "COMPANY ACTION LEVEL EVENT", SO AS TO REDEFINE THE TERM; AND TO AMEND SECTION 38-21-95, RELATING TO APPROVAL FOR ACQUISITION OF A DOMESTIC INSURER BY A CONTROLLING PRODUCER IN ANOTHER STATE, SO AS TO DELETE THE APPLICABILITY TO FOREIGN PRODUCERS AND CORRECT INCORRECT REFERENCES.

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| <b>02/04/09</b> | <b>House</b>  | <b>Introduced and read first time HJ-13</b>                                |
| <b>02/04/09</b> | <b>House</b>  | <b>Referred to Committee on Labor, Commerce and Industry HJ-13</b>         |
| <b>03/04/09</b> | <b>House</b>  | <b>Committee report: Favorable Labor, Commerce and Industry HJ-59</b>      |
| <b>03/05/09</b> | <b>House</b>  | <b>Requests for debate-Rep(s). JE Smith, Funderburk, and Kennedy HJ-17</b> |
| <b>03/24/09</b> | <b>House</b>  | <b>Read second time HJ-31</b>  |
| <b>03/25/09</b> | <b>House</b>  | <b>Read third time and sent to Senate HJ-22</b>                            |
| <b>03/25/09</b> | <b>Senate</b> | <b>Introduced and read first time SJ-10</b>                                |
| <b>03/25/09</b> | <b>Senate</b> | <b>Referred to Committee on Banking and Insurance SJ-10</b>                |