

Session 119 - (2011-2012)

H 3446 General Bill, By Harrison

Similar (S 0429)

Summary: Uniform Principle and Income Act

A BILL TO AMEND SECTION 62-7-918, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM PRINCIPAL AND INCOME ACT, SO AS TO PROVIDE FOR THE PROCESS TO DETERMINE THE ALLOCATION OF PAYMENT MADE FROM A SEPARATE FUND TO CERTAIN TRUSTS AND TO PROVIDE COMMENT; AND TO AMEND SECTION 62-7-929, SO AS TO PROVIDE THE SOURCE OF FUNDS THAT MUST PAY FOR A TAX ON A TRUST'S SHARE OF THE TAXABLE INCOME OF THE ENTITY AND TO PROVIDE COMMENT.

01/26/11 House Introduced and read first time (House Journal-page 11)

01/26/11 House Referred to Committee on Judiciary (House Journal-page 11)

02/04/11 Scrivener's error corrected