

## Session 107 - (1987-1988)

### H 3478 General Bill, By J.D. Bradley, Boan and J.W. McLeod

#### ***Similar (S 1084)***

A Bill to amend Section 38-63-40, Code of Laws of South Carolina, 1976, relating to the protection of an individual life insurance policy for a married individual and children from claims of creditors and to amend Section 38-65-90, relating to the protection of a group life insurance policy for a married individual and children from claims of creditors, so as to increase the maximum amount of life insurance covered by these Sections from twenty-five thousand to fifty thousand dollars and to remove the protection provided for a married individual and children in these Sections when the policy was obtained with the intent to defraud creditors or the creditor or representative possesses a valid assignment of the cash surrender value of the policy from the policyholder on a separate form.

**01/12/88 House Introduced and read first time HJ-308**

**01/12/88 House Referred to Committee on Labor, Commerce and Industry HJ-308**

**01/27/88 House Committee report: Favorable Labor, Commerce and Industry HJ-678**

**02/04/88 House Tabled HJ-971**