

Session 117 - (2007-2008)

H 3482 General Bill, By Talley

Similar (H 3438, H 3485)

Summary: Income Tax Act

A BILL TO AMEND SECTION 12-6-510, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE RATES AND INCOME BRACKETS APPLICABLE FOR INDIVIDUALS, ESTATES, AND TRUSTS FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO REDUCE THE TOP MARGINAL TAX RATE FROM SEVEN PERCENT TO 6.6 PERCENT AND TO UPDATE THE BRACKETS TO REFLECT PAST INFLATION ADJUSTMENTS.

02/08/07 House Introduced and read first time HJ-8

02/08/07 House Referred to Committee on Ways and Means HJ-8