

Session 113 - (1999-2000)

H 3483 General Bill, By McGee, McKay, Knotts, Whatley, Clyburn, Townsend, Battle, Allen, Simrill, Ott, M. Hines, Cobb-Hunter, Gourdine, Koon, Gilham, Dantzler, Jennings, Rice, Kennedy, Maddox, T. Brown, Riser, R. Smith, Robinson, Harvin, Woodrum, Taylor, Hawkins, Rutherford, Lucas, M. McLeod, Klauber and Quinn

Similar (S 0422, S 0446)

Summary: Sales tax exemption, building material by nonprofit entity, sell single family houses to selected buyers;
Construction

A BILL TO AMEND SECTIONS 12-36-90, 12-36-110, AND 12-36-2120, ALL AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS AND EXEMPTIONS FOR PURPOSES OF THE SOUTH CAROLINA SALES AND USE TAX ACT, SO AS TO EXEMPT BUILDING MATERIALS PURCHASED BY A NONPROFIT TAX EXEMPT ENTITY EXCLUSIVELY ORGANIZED AND OPERATED IN BUILDING AND SELLING SINGLE FAMILY HOUSES TO SELECTED BUYERS TO PROMOTE HOME OWNERSHIP AND TO EXCLUDE FROM THE DEFINITIONS OF "GROSS PROCEEDS OF SALE" AND "RETAIL SALE" THESE ITEMS WHEN WITHDRAWN FROM INVENTORY AND DONATED TO AN ENTITY TO WHICH THE ITEMS COULD BE SOLD SALES TAX EXEMPT.

02/09/99 House Introduced and read first time HJ-8

02/09/99 House Referred to Committee on Ways and Means HJ-9