South Carolina Legislature

April 19, 2024, 03:25:37 am

Session 117 - (2007-2008)

H*3526 (Rat #0134, Act #0094 of 2007) General Bill, By Taylor, Brady, Bales, Bedingfield, Bowers, Branham, Chellis, Gullick, Hagood, Hardwick, Knight, Limehouse, Littlejohn, Mahaffey, Scarborough, J.R. Smith, Talley, Bingham, Toole, R.L. Brown, Mulvaney, Whipper and Loftis

Summary: Income tax credit

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3477 SO AS TO ALLOW AN EMPLOYER A CREDIT AGAINST THE STATE INCOME TAX EQUAL TO ONE THOUSAND DOLLARS IN A TAXABLE YEAR FOR EACH APPRENTICE EMPLOYED IN AN APPRENTICESHIP PROGRAM REGISTERED WITH THE UNITED STATES DEPARTMENT OF LABOR, TO ALLOW UNUSED CREDIT TO CARRY FORWARD TO FIVE SUCCEEDING TAXABLE YEARS, AND TO PROVIDE FOR THE ADMINISTRATION OF THIS CREDIT. - ratified title

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02/14/07	House	Introduced and read first time HJ-26
02/14/07	House	Referred to Committee on Ways and Means HJ-26
03/07/07	House	Member(s) request name added as sponsor: Talley
03/08/07	House	Member(s) request name added as sponsor: Bingham, Toole
04/18/07	House	Member(s) request name added as sponsor: R.L.Brown, Mulvaney
04/18/07	House	Committee report: Favorable with amendment Ways and Means HJ-15
04/24/07	House	Member(s) request name added as sponsor: Whipper, Loftis
04/24/07	House	Amended HJ-87
04/24/07	House	Read second time HJ-88
04/25/07	House	Read third time and sent to Senate HJ-20
04/25/07	Senate	Introduced and read first time SJ-21
04/25/07	Senate	Referred to Committee on Finance SJ-21
05/31/07	Senate	Committee report: Favorable Finance SJ-8
06/05/07	Senate	Read second time SJ-37
06/06/07	Senate	Read third time and enrolled SJ-32
06/07/07		Ratified R 134
06/14/07		Signed By Governor
06/20/07		Copies available
06/20/07		Effective date See Act for Effective Date
06/27/07		Act No. 94