

Session 125 - (2023-2024)

H 3527 General Bill, By Pace, Magnuson, Beach, S. Jones and White

Summary: Income tax brackets

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-510, RELATING TO INDIVIDUAL INCOME TAXES, SO AS TO PROVIDE THAT THE FIRST ONE MILLION DOLLARS OF TAXABLE INCOME IS TAXED AT A RATE OF ZERO PERCENT AND THE TOP MARGINAL RATE APPLIES THEREAFTER TO AMOUNTS OVER ONE MILLION DOLLARS.

12/15/22	House	Prefiled
12/15/22	House	Referred to Committee on Ways and Means
01/10/23	House	Introduced and read first time (House Journal-page 199)
01/10/23	House	Referred to Committee on Ways and Means (House Journal-page 199)
01/12/23	House	Member(s) request name added as sponsor: S.Jones, White