

## Session 108 - (1989-1990)

### H\*3531 (Rat #0052, Act #0034 of 1989) General Bill, By J.G. McAbee and R.N. McLellan

A Bill to amend Section 11-15-460, Code of Laws of South Carolina, 1976, relating to the interest rate on refunding bonds, so as to delete the provision which requires the refunding bonds to bear rates of interest lower than those borne by the refunded bonds and require that prior to the issuance of any refunding bonds, the governing body shall determine that a savings can be effected through the issuance of these bonds.

02/21/89	House	Introduced, read first time, placed on calendar without reference HJ-10
02/22/89	House	Read second time HJ-33
02/23/89	House	Read third time and sent to Senate HJ-14
02/23/89	Senate	Introduced and read first time SJ-20
02/23/89	Senate	Referred to Committee on Finance SJ-20
03/15/89	Senate	Committee report: Favorable Finance SJ-16
03/21/89	Senate	Read second time SJ-21
03/22/89	Senate	Read third time and enrolled SJ-6
03/28/89		Ratified R 52
03/31/89		Signed By Governor
03/31/89		Effective date 03/31/89
03/31/89		Act No. 34
04/06/89		Copies available