South Carolina Legislature

April 20, 2024, 07:02:39 am

Session 124 - (2021-2022)

H*3585 (Rat #0019, Act #0013 of 2021) General Bill, By Sandifer and Hardee

Summary: Insurance

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-61-80 SO AS TO PROVIDE THE PROCEDURE FOR AN INSURER TO CANCEL, NONRENEW, OR TERMINATE ALL OR SUBSTANTIALLY ALL OF AN ENTIRE LINE OR CLASS OF BUSINESS; BY ADDING SECTION 38-77-400 SO AS TO REQUIRE AN INSURER TO PROVIDE A LISTING OF UNDERWRITING RESTRICTIONS UPON THE REQUEST OF THE DIRECTOR: TO AMEND SECTION 38-13-30, RELATING TO ORDERS RESULTING FROM EXAMINATIONS, SO AS TO ALLOW THE DIRECTOR OR HIS DESIGNEE TO SERVE AN ORDER UPON THE INSURER BY ELECTRONIC MAIL; TO AMEND SECTION 38-53-110, RELATING TO FINANCIAL STATEMENT REQUIREMENTS, SO AS TO PROVIDE A DEADLINE FOR SUBMISSION; TO AMEND SECTION 38-71-340, RELATING TO REQUIRED POLICY PROVISIONS, SO AS TO ADD A TIME OF PAYMENT OF CLAIMS REQUIREMENT FOR HEALTH INSURANCE COVERAGE; TO AMEND SECTION 38-75-730, AS AMENDED, RELATING TO RESTRICTIONS ON THE CANCELLATION OF POLICIES, SO AS TO DISTINGUISH THE CANCELLATION PROVISIONS FOR WORKERS' COMPENSATION INSURANCE POLICIES; TO AMEND SECTION 38-75-740, RELATING TO RESTRICTIONS ON THE NONRENEWAL OF POLICIES, SO AS TO REMOVE SPECIFIC DEADLINES; TO AMEND SECTION 38-75-1160, RELATING TO THE NOTICE REQUIREMENT PRIOR TO CANCELLATION OR REFUSAL TO RENEW, SO AS TO REMOVE SPECIFIC DEADLINES; AND TO AMEND SECTION 38-75-1240, RELATING TO THE PROVISIONS TO THE DIRECTOR OF UNDERWRITING RESTRICTIONS BASED UPON GEOGRAPHY, SO AS TO REQUIRE AN INSURER TO PROVIDE A LIST OF UNDERWRITING RESTRICTIONS ONLY UPON THE REQUEST OF THE DIRECTOR REGARDLESS OF GEOGRAPHY. - ratified title

| 01/12/21 | House | Introduced and read first time (House Journal-page 248) |
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| 01/12/21 | House | Referred to Committee on Labor, Commerce and Industry (House Journal-page 248) |
| 01/28/21 | House | Committee report: Favorable Labor, Commerce and Industry (House Journal-page 2) |
| 02/02/21 | | Scrivener's error corrected |
| 02/02/21 | House | Read second time (House Journal-page 25) |
| 02/02/21 | House | Roll call Yeas-113 Nays-0 (House Journal-page 25) |
| 02/03/21 | House | Read third time and sent to Senate (House Journal-page 12) |
| 02/03/21 | Senate | Introduced and read first time (Senate Journal-page 36) |
| 02/03/21 | Senate | Referred to Committee on Banking and Insurance (Senate Journal-page 36) |
| 02/25/21 | Senate | Committee report: Favorable Banking and Insurance (Senate Journal-page 12) |
| 03/23/21 | Senate | Read second time (Senate Journal-page 13) |
| 03/23/21 | Senate | Roll call Ayes-42 Nays-0 (Senate Journal-page 13) |
| 03/24/21 | Senate | Read third time and enrolled (Senate Journal-page 13) |
| 04/08/21 | | Ratified R 19 |
| 04/12/21 | | Signed By Governor |
| 04/15/21 | | Effective date 04/12/21 |
| 04/15/21 | | Act No. 13 |
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