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Session 111 - (1995-1996)

S 0036 General Bill, By Passailaigue, Courson, Giese, Reese, M.T. Rose and Wilson

A Bill to amend Article 3, Chapter 7, Title 12, Code of Laws of South Carolina, 1976, by adding Section 12-7-238 so as to exempt from state income tax resident individuals who have attained the age of sixty-five years, to phase in the exemption over five years, to provide allocation of income between certain spouses for purposes of the exemption, and to provide that the South Carolina Tax Commission shall prescribe the method of allocation.

09/19/94	Senate	Prefiled
09/19/94	Senate	Referred to Committee on Finance
01/10/95	Senate	Introduced and read first time SJ-20
01/10/95	Senate	Referred to Committee on Finance SJ-20