

Session 123 - (2019-2020)

S*0360 (Rat #0011, Act #0006 of 2019) General Bill, By Cromer

Similar (H 3585)

Summary: Department of Insurance changes

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-47-55 SO AS TO CLARIFY THAT CERTAIN INDIVIDUALS ARE AUTHORIZED TO ADJUST FOOD SPOILAGE CLAIMS WITHOUT AN ADJUSTER'S LICENSE; BY ADDING SECTION 38-72-75 SO AS TO REQUIRE A LONG-TERM CARE INSURANCE PROVIDER TO SUBMIT ALL PREMIUM RATE SCHEDULES TO THE DEPARTMENT OF INSURANCE AND TO ESTABLISH CERTAIN PROCEDURES CONCERNING THE PREMIUM APPROVAL PROCESS; TO AMEND SECTION 38-3-110, RELATING TO THE DUTIES OF THE DIRECTOR OF THE DEPARTMENT OF INSURANCE, SO AS TO ALTER PUBLIC HEARING REQUIREMENTS; TO AMEND SECTION 38-7-20, RELATING TO INSURANCE PREMIUM TAXES, SO AS TO EXCLUDE CERTAIN FACTORS FROM THE TOTAL PREMIUM COMPUTATION; TO AMEND SECTION 38-7-60, RELATING TO THE SUBMISSION OF A RETURN OF PREMIUMS, SO AS TO REQUIRE THE SUBMISSION OF A RETURN OF PREMIUMS COLLECTED; TO AMEND SECTION 38-43-247, RELATING TO THE REPORTING OF CRIMINAL PROSECUTIONS, SO AS TO ONLY REQUIRE THE REPORTING OF CRIMINAL CONVICTIONS; TO AMEND SECTION 38-44-50, RELATING TO THE REVIEW OF A MANAGING GENERAL AGENT, SO AS TO ALTER THE SUBMISSION DATE FROM MARCH FIRST TO JUNE FIRST; TO AMEND SECTIONS 38-46-60 AND 38-46-90, BOTH RELATING TO A PARTY ENGAGED AS A REINSURANCE INTERMEDIARY-BROKER, SO AS TO ALTER THE SUBMISSION DATE OF CERTAIN DOCUMENTS FROM MARCH FIRST TO JUNE FIRST; TO AMEND SECTIONS 38-57-130, 38-57-140, AND 38-57-150, ALL RELATING TO PROHIBITED TRADE PRACTICES, SO AS TO CLARIFY THAT CERTAIN PRACTICES ARE PROHIBITED; TO AMEND SECTIONS 38-75-730 AND 38-75-1200, BOTH RELATING TO CANCELLATIONS OF PROPERTY, CASUALTY, AND TITLE INSURANCE POLICIES, SO AS TO EXTEND WHEN AN INSURER CAN CANCEL A POLICY WITHOUT CAUSE TO ONE HUNDRED TWENTY DAYS AND TO PROHIBIT AN INSURER FROM CANCELLING A POLICY OUTSIDE OF THE ONE HUNDRED TWENTY-DAY PERIOD IF THEY HAD NOTICE OF A CHANGE IN RISK PRIOR TO THE EXPIRATION OF THE ONE HUNDRED TWENTY-DAY PERIOD; TO AMEND SECTION 38-90-160, AS AMENDED, RELATING TO THE APPLICATION OF CERTAIN PROVISIONS TO CAPTIVE INSURANCE COMPANIES, SO AS TO APPLY THE SOUTH CAROLINA INSURANCE DATA SECURITY ACT TO CAPTIVE INSURANCE COMPANIES; AND TO AMEND SECTION 38-99-70, RELATING TO LICENSEES EXEMPTED FROM CERTAIN DATA SECURITY REQUIREMENTS, SO AS TO ONLY EXEMPT THE LICENSEES FROM THE PROVISIONS OF SECTION 38-99-20. - ratified title

01/10/19	Senate	Introduced and read first time (Senate Journal-page 5)
01/10/19	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 5)
01/24/19	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 24)
01/25/19	Senate	Committee Amendment Adopted (Senate Journal-page 16)
01/30/19	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 16)
01/31/19	Senate	Read second time (Senate Journal-page 6)
01/31/19	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 6)
01/31/19		Scrivener's error corrected
02/07/19	Senate	Read third time and sent to House (Senate Journal-page 10)
02/12/19	House	Introduced and read first time (House Journal-page 8)
02/12/19	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 8)
02/14/19	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 28)
02/19/19		Scrivener's error corrected
02/21/19	House	Amended (House Journal-page 107)
02/21/19	House	Read second time (House Journal-page 107)
02/21/19	House	Roll call Yeas-103 Nays-0 (House Journal-page 110)
02/21/19	House	Unanimous consent for third reading on next legislative day (House Journal-page 111)
02/22/19	House	Read third time and returned to Senate with amendments (House Journal-page 6)
02/27/19	Senate	Concurred in House amendment and enrolled (Senate Journal-page 39)
02/27/19	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 39)
03/19/19		Ratified R 11
03/20/19		Signed By Governor
03/27/19		Effective date 07/01/19

04/01/19

Act No. 6