South Carolina Legislature

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Session 116 - (2005-2006)

H 3653 General Bill, By J.H. Neal, Whipper, Anderson, Branham, J. Brown, Cobb-Hunter, M. Hines, Hosey, Lee, Mack, Parks, Rutherford and Weeks

Summary: Surety bond requirements for bidders on a public procurement contract

A BILL TO AMEND SECTION 11-35-35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SURETY BONDING REQUIREMENTS FOR BIDDERS ON A PUBLIC PROCUREMENT CONTRACT, SO AS TO DEFINE "HISTORICALLY UNDERUTILIZED BUSINESS", TO PROVIDE THAT THE GENERAL SERVICES DIVISION OF THE STATE BUDGET AND CONTROL BOARD ESTABLISH A PROGRAM TO PROVIDE TECHNICAL ASSISTANCE TO A HUB SEEKING A SURETY BOND, AND TO PROVIDE THAT THE DIVISION MAY CONTRACT FOR THE IMPLEMENTATION OF THE PROGRAM.

03/01/05 House Introduced and read first time HJ-2 03/01/05 House Referred to Committee on Judiciary HJ-2