

Session 108 - (1989-1990)

H 3688 General Bill, By J.V. Gregory

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 6-7-1075, so as to allow a seller to convey a subdivision lot pursuant to a plat unapproved by the appropriate planning commission and unrecorded in the appropriate office by means of a conditional sales contract voidable by the purchaser if the plat is not approved and recorded within one year of the execution of the contract and if the consideration of the conditional sale is held in escrow in a federally insured account in a financial institution pending timely approval and recording of the plat and subject to return of the consideration to a purchaser who voids the contract on the seller's failure to meet the approval and recording time limit; and to amend Section 6-7-1080, relating to the offense of selling lots by reference to an unapproved and unrecorded plat, so as to exempt from the offense lots sold pursuant to the conditional sales contract authorized in Section 6-7-1075 as added by this Act.

03/15/89 House Introduced and read first time HJ-4

03/15/89 House Referred to Committee on Labor, Commerce and Industry HJ-5

02/27/90 House Tabled in committee