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Session 106 - (1985-1986)

H*3744 (Rat #0493, Act #0443 of 1986) General Bill, By House Labor, Commerce and Industry Similar (H 3648)

A Bill to amend Sections 38-59-140 through 38-59-190, Code of Laws of South Carolina, 1976, relating to Patients' Compensation Fund for the benefit of licensed health care providers, so as to change the method by which providers may participate in the Fund; require that in addition to annual membership fees, the Board may make deficit assessments when insufficient funds are available to meet the Fund's liability, to provide that membership in the Fund is contingent upon the Fund member making timely payments of all member fees and deficit assessments; delete the requirement that the State Treasurer must invest and reinvest the Fund in short-term interest bearing investments; delete the requirement that reports of audits of the Fund be prepared in accordance with general accepted accounting principles, to provide a procedure by which health care providers may withdraw from participation in the Fund; delete the provision that a provider participating in the Fund is liable for losses up to the amount of its coverage and to authorize the provider to receive an appropriate reduction of its assessment of the Fund; and delete the requirement that any person affected by any ruling, action, or decision by or on behalf of the Fund may appeal to the Commission within thirty days and to add the provision that any ruling, action, or decision by or on behalf of the Fund is subject to review as provided in Section 1-23-380.

04/02/86	House	Introduced, read first time, placed on calendar without reference HJ-2122
04/09/86	House	Read second time HJ-2258
04/10/86	House	Read third time and sent to Senate HJ-2314
04/22/86	Senate	Introduced and read first time SJ-2202
04/22/86	Senate	Referred to Committee on Judiciary SJ-2203
04/24/86	Senate	Recalled from Committee on Judiciary SJ-2317
04/24/86	Senate	Referred to Committee on Banking and Insurance SJ-231
05/01/86	Senate	Recalled from Committee on Banking and Insurance SJ-2427
05/08/86	Senate	Read second time SJ-2551
05/13/86	Senate	Read third time and enrolled SJ-2592
05/21/86		Ratified R 493
05/26/86		Signed By Governor
05/26/86		Effective date 05/26/86
05/26/86		Act No. 443
06/06/86		Copies available