

Session 113 - (1999-2000)

H 3744 General Bill, By Rutherford, Canty, Breeland, Maddox, Knotts, Clyburn, Allen, Whipper and Harvin

Summary: Police Officers Retirement System, twenty years credited service required, early retirement

A BILL TO AMEND SECTION 9-11-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RETIREMENT AGE AND RETIREMENT ALLOWANCES UNDER THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO DELETE OBSOLETE PROVISIONS AND OVER FIVE FISCAL YEARS REDUCE FROM TWENTY-FIVE TO TWENTY YEARS THE REQUIRED CREDITED SERVICE OF A MEMBER OF SUCH SYSTEM TO ELECT SERVICE RETIREMENT AT ANY AGE, TO REQUIRE THE STATE BUDGET AND CONTROL BOARD TO INCREASE EMPLOYER OR EMPLOYEE CONTRIBUTIONS, OR BOTH, TO PAY THE ACTUARIAL COST OF THE EARLY RETIREMENT, AND TO REPEAL SECTION 9-11-70, RELATING TO ALL OBSOLETE RETIREMENT PROVISIONS.

03/16/99 House Introduced and read first time HJ-5

03/16/99 House Referred to Committee on Ways and Means HJ-5