

## Session 122 - (2017-2018)

### H 3749 General Bill, By Sandifer and Whitmire

#### Summary: CPA Licensure

A BILL TO AMEND SECTION 40-2-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS CONCERNING THE REGULATION OF CERTIFIED PUBLIC ACCOUNTS AND PUBLIC ACCOUNTANTS, SO AS TO REVISE THE DEFINITION OF THE TERM "COMPILATION"; TO AMEND SECTION 40-2-35, AS AMENDED, RELATING TO ACADEMIC AND EXAMINATION REQUIREMENTS FOR LICENSURE, SO AS TO MAKE ACCEPTANCE OF CERTAIN EVIDENCE OF ACADEMIC QUALIFICATIONS FOR LICENSURE OPTIONAL TO THE BOARD OF ACCOUNTANCY AND TO DELETE A REFERENCE TO THE IMPLEMENTATION OF A COMPUTER-BASED VERSION OF AN EXAMINATION REQUIRED FOR LICENSURE; AND TO AMEND SECTION 40-2-340, RELATING TO DISCLAIMERS REQUIRED FOR LICENSEES TO ASSOCIATE THEIR NAMES OR THE NAMES OF THEIR FIRMS WITH COMPILED FINANCIAL STATEMENTS, SO AS TO REPLACE THE EXISTING STATUTORY DISCLAIMER LANGUAGE WITH THE REQUIREMENT THAT DISCLAIMERS COMPLY WITH THE MOST RECENT VERSION OF THE STATEMENT OF STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

**02/14/17 House Introduced and read first time (House Journal-page 47)**

**02/14/17 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 47)**