September 20, 2024, 01:25:19 pm

Session 119 - (2011-2012)

H 3779 General Bill, By Brady, Loftis, Bingham, Harrell and Hodges

Summary: Bill Wylie Entrepreneurship Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 44 TO TITLE 11 SO AS TO ENACT THE "BILL WYLIE ENTREPRENEURSHIP ACT OF 2011" BY PROVIDING FOR STATE NONREFUNDABLE INCOME TAX CREDITS ALLOCATED BY THE DEPARTMENT OF COMMERCE FOR QUALIFIED INVESTMENTS IN BUSINESSES MEETING CERTAIN CRITERIA AND PRIMARILY ENGAGED IN MANUFACTURING, PROCESSING, WAREHOUSING, WHOLESALING, SOFTWARE DEVELOPMENT, INFORMATION TECHNOLOGY SERVICES, RESEARCH AND DEVELOPMENT OR OTHER NONPROHIBITED SERVICES, TO ESTABLISH THE CRITERIA AND PROCEDURES FOR THE CREDIT, AND TO MAKE THE CREDIT TRANSFERABLE.

03/02/11 House Introduced and read first time (House Journal-page 10)

- 03/02/11 House Referred to Committee on Ways and Means (House Journal-page 10)
- 04/06/11 House Committee report: Favorable Ways and Means (House Journal-page 60)
- 04/13/11 House Member(s) request name added as sponsor: Hodges
- 04/13/11 House Read second time (House Journal-page 68)
- 04/13/11 House Roll call Yeas-78 Nays-18 (House Journal-page 68)
- 04/14/11 House Read third time and sent to Senate (House Journal-page 11)
- 04/14/11 Senate Introduced and read first time (Senate Journal-page 10)
- 04/14/11 Senate Referred to Committee on Finance (Senate Journal-page 10)
- 05/30/12 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 11)
- 06/05/12 Senate Read second time (Senate Journal-page 48)