

Session 113 - (1999-2000)

H 3790 General Bill, By Rhoad, Carnell, Neilson, Hayes, Lloyd, Knotts, Bowers, Taylor, Wilder, Ott, McCraw, Witherspoon, W. McLeod, Koon, Barrett, Miller, Battle, Bailey, Phillips, Cotty, Rutherford, Keegan, Delleney, J. Brown, D. Smith, Gourdine and Whatley

Similar (S 1173)

Summary: Police Officers Retirement System, optional forms of allowances, employee contributions

A BILL TO AMEND SECTION 9-11-150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO OPTIONAL FORMS OF RETIREMENT ALLOWANCES UNDER THE POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO ALLOW A MEMBER UNDER PARTICULAR OPTIONS TO RECEIVE A FULL RETIREMENT ALLOWANCE RATHER THAN A REDUCED ALLOWANCE UNDER CERTAIN CONDITIONS; AND TO AMEND SECTION 9-11-210, AS AMENDED, RELATING TO CONTRIBUTIONS TO THE SYSTEM, SO AS TO INCREASE THE EMPLOYEE CONTRIBUTIONS OF CLASS ONE AND CLASS TWO MEMBERS BY EIGHTY-NINE HUNDREDTHS OF ONE PERCENT TO OFFSET THE ACTUARIAL COST OF THE ABOVE PROVISION.

03/30/99 House Introduced, read first time, placed on calendar without reference HJ-3

04/06/99 House Committed to Committee on Ways and Means HJ-31