South Carolina Legislature

May 05, 2024, 01:15:47 pm

Session 125 - (2023-2024)

H 3804 General Bill, By Hart

Summary: Mortgage payments

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 29-1-70 SO AS TO PROVIDE A MANDATORY MINIMUM GRACE PERIOD OF TWENTY DAYS FOR A MORTGAGE PAYMENT, TO DEFINE THE TERM "GRACE PERIOD", AND TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO A SIMPLE INTEREST OR OTHER MORTGAGE IN WHICH INTEREST ACCRUES DAILY.

01/25/23 House Introduced and read first time (House Journal-page 10)

01/25/23 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 10)