

Session 109 - (1991-1992)

H*3805 (Rat #0399, Act #0352 of 1992) General Bill, By Quinn

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-63-100 so as to provide that a bona fide charity or nonprofit corporation which is in compliance with the "Solicitation of Charitable Funds Act" has an insurable interest in the life of an insured under a policy in which the charity or corporation is irrevocably named as a beneficiary as long as the application is signed by the insured, and to provide that the provisions of this Section do not limit or abridge any insurable interest or right to insure now existing at common law or by statute, shall be construed liberally to sustain insurable interest, and shall stand as a declaration of existing law applicable to all life insurance policies in existence on or after the effective date of this Section.-amended title

04/10/91	House	Introduced and read first time HJ-13
04/10/91	House	Referred to Committee on Labor, Commerce and Industry HJ-13
05/15/91	House	Committee report: Favorable Labor, Commerce and Industry HJ-6
05/22/91	House	Read second time HJ-146
05/23/91	House	Read third time and sent to Senate HJ-14
05/27/91	Senate	Introduced and read first time SJ-6
05/27/91	Senate	Referred to Committee on Banking and Insurance
03/26/92	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-18
03/31/92	Senate	Amended SJ-44
03/31/92	Senate	Read second time SJ-45
03/31/92	Senate	Ordered to third reading with notice of amendments SJ-45
04/14/92	Senate	Amended SJ-11
04/14/92	Senate	Read third time and returned to House with amendments SJ-11
04/16/92	House	Concurred in Senate amendment and enrolled HJ-24
04/28/92		Ratified R 399
05/04/92		Signed By Governor
05/04/92		Effective date 05/04/92
05/04/92		Act No. 352
05/28/92		Copies available