South Carolina Legislature

April 26, 2024, 10:45:34 am

Session 121 - (2015-2016)

H*3874 (Rat #0137, Act #0134 of 2016) General Bill, By Mitchell, Cobb-Hunter, Merrill, Loftis, Dillard and Govan Summary: Renewable energy property

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3770 SO AS TO PROVIDE FOR AN INCOME TAX CREDIT TO AN INDIVIDUAL OR BUSINESS THAT CONSTRUCTS, PURCHASES, OR LEASES CERTAIN SOLAR ENERGY PROPERTY AND PLACES IT IN SERVICE IN THIS STATE, AND TO PROVIDE A DEFINITION OF "SOLAR ENERGY PROPERTY"; AND TO AMEND SECTION 12-6-3587, RELATING TO THE PURCHASE AND INSTALLATION OF CERTAIN SOLAR ENERGY SYSTEMS, SO AS TO ALLOW AN INCOME TAX CREDIT FOR CERTAIN COSTS INCURRED BY THE TAXPAYER IN THE PURCHASE AND INSTALLATION OF GEOTHERMAL MACHINERY AND EQUIPMENT, AND TO PROVIDE A DEFINITION OF "GEOTHERMAL MACHINERY AND EQUIPMENT". - ratified title

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03/19/15	House	Introduced and read first time (House Journal-page 31)
03/19/15	House	Referred to Committee on Ways and Means (House Journal-page 31)
04/23/15	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 121)
04/28/15	House	Member(s) request name added as sponsor: Dillard
04/29/15	House	Member(s) request name added as sponsor: Govan
04/29/15	House	Requests for debate-Rep(s). Ballentine, Quinn, Simrill, Pope, Wells, Hixon, Norman, DC Moss,
		Forrester, Sandifer, Hill, Willis, Bedingfield (House Journal-page 112)
04/29/15	House	Amended (House Journal-page 160)
04/29/15	House	Read second time (House Journal-page 160)
04/29/15	House	Roll call Yeas-99 Nays-4 (House Journal-page 161)
04/30/15	House	Read third time and sent to Senate (House Journal-page 19)
05/04/15	Senate	Introduced and read first time (Senate Journal-page 11)
05/04/15	Senate	Referred to Committee on Finance (Senate Journal-page 11)
06/03/15	Senate	Recalled from Committee on Finance (Senate Journal-page 7)
01/26/16	Senate	Amended (Senate Journal-page 11)
01/27/16		Scrivener's error corrected
01/28/16	Senate	Amended (Senate Journal-page 23)
01/28/16	Senate	Read second time (Senate Journal-page 23)
01/28/16	Senate	Roll call Ayes-31 Nays-9 (Senate Journal-page 23)
02/02/16	Senate	Read third time and returned to House with amendments (Senate Journal-page 8)
02/04/16	House	Concurred in Senate amendment and enrolled (House Journal-page 23)
02/04/16	House	Roll call Yeas-94 Nays-8 (House Journal-page 23)
02/11/16		Ratified R 137
02/16/16		Signed By Governor
02/22/16		Effective date See Act for Effective Date
02/23/16		Act No. 134