South Carolina Legislature

May 20, 2024, 02:33:43 pm

Session 104 - (1981-1982)

H*3915 (Rat #0502, Act #0533 of 1982) General Bill, By J.D. McInnis and J.W. McLeod

A Bill to authorize the Board of Education of Dillon County to borrow an amount not to exceed nine hundred eighty thousand dollars to be used for school construction; to provide for the payment of the loan; to provide that the County Treasurer shall apply any amount of the millage levied for school debt retirement in Dillon County for fiscal year 1981-82, which has not been pledged previously or applied for other purposes on the effective date of this Act, for purposes of repayment of the loan; to provide that in each subsequent fiscal year the County Auditor may levy, and the Treasurer collect, an annual tax of up to fifteen mills upon all of the taxable property of the County as necessary to retire the loan and the interest due thereon; to provide that as additional security for the loan in the event the millage referred to in Section 2 of this Act is insufficient, the County Auditor shall levy, and the Treasurer collect, an annual tax upon all of the taxable property of Dillon County sufficient to retire the loan and the interest due thereon and that the entire proceeds of such levy shall be applied to the payment of the note, inclusive of interest, in full, at which time the levy provided herein shall be terminated; to provide that in the event the Board may receive or have on hand any funds not otherwise pledged or designated for a particular use, such funds may be used for payment of the loan; and to repeal Act 639 of 1980 which authorized the Board to borrow up to six hundred thousand dollars for school construction.-at

05/06/82	House	Introduced, read first time, placed on calendar without reference HJ-2826
05/07/82	House	Read second time HJ-2870
05/12/82	House	Read third time and sent to Senate HJ-2902
05/19/82	Senate	Intd. & placed on loc. & uncontested cal. w/o reference SJ-23
05/20/82	Senate	Amended SJ-26
05/20/82	Senate	Read second time SJ-27
05/20/82	Senate	Ordered to third reading with notice of amendments SJ-27
05/21/82	Senate	Read third time SJ-3
05/21/82	Senate	Returned SJ-3
05/25/82	House	Debate adjourned on amendments HJ-3140
05/27/82	House	Senate amendment amended HJ-3630
05/27/82	House	Returned HJ-3631
05/28/82	Senate	Concurred in House amendment and enrolled SJ-321
06/02/82	House	Ratified R 502 HJ-3839
06/03/82		Signed By Governor
06/03/82		Effective date 06/03/82
06/03/82		Act No. 533
06/18/82		Copies available