

## Session 108 - (1989-1990)

### **H\*3966 (Rat #0178, Act #0116 of 1989) General Bill, By House Ways and Means**

A Bill to amend Section 12-35-550, as amended, Code of Laws of South Carolina, 1976, relating to sales tax exemptions, so as to exempt the gross proceeds of sales of depreciable assets used in the operation of the business, pursuant to the sale of the business, and provide that this exemption only applies when the entire business is sold by the owner pursuant to a written contract and the purchaser continues the operation of the business.

<b>04/25/89</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-206</b>
<b>05/10/89</b>	<b>House</b>	<b>Read second time HJ-33</b>
<b>05/11/89</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-17</b>
<b>05/12/89</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-9</b>
<b>05/15/89</b>	<b>Senate</b>	<b>Read second time SJ-9</b>
<b>05/15/89</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-9</b>
<b>05/16/89</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-11</b>
<b>05/25/89</b>		<b>Ratified R 178</b>
<b>05/30/89</b>		<b>Signed By Governor</b>
<b>05/30/89</b>		<b>Effective date 05/31/89</b>
<b>05/30/89</b>		<b>Act No. 116</b>
<b>06/09/89</b>		<b>See act for exception to or explanation of effective date</b>
<b>06/09/89</b>		<b>Copies available</b>