

Session 113 - (1999-2000)

H 3995 General Bill, By Tripp

Summary: Consumer loans secured by interest in real estate, loan origination fee charges; Consumer Affairs, Banks

A BILL TO AMEND SECTION 37-3-202, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LOANS UNDER THE CONSUMER PROTECTION CODE, MAXIMUM CHARGES, AND ADDITIONAL CHARGES FOR WHICH A LENDER MAY CONTRACT, SO AS TO PROVIDE THAT, WITH RESPECT TO A CONSUMER LOAN SECURED BY AN INTEREST IN REAL ESTATE, A LOAN ORIGINATION FEE NOT TO EXCEED WHAT IS DEEMED "USUAL AND CUSTOMARY" MAY BE CHARGED, AND PROVIDE FOR RELATED MATTERS.

04/27/99 House Introduced and read first time HJ-79

04/27/99 House Referred to Committee on Labor, Commerce and Industry HJ-79