South Carolina Legislature

May 05, 2024, 04:46:01 am

Session 110 - (1993-1994)

S 0405 General Bill, By Leventis, Hayes, Lander and Wilson

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 25-1-3235 so as to establish the National Guard Pension Fund, which must be managed by the State Budget and Control Board as other State Retirement System funds are managed for the payment of National Guard pensions, to provide for the investment of the Fund by the State Treasurer, to require annual appropriations to this Fund in an amount sufficient to establish and maintain the Fund on an actuarial basis; and to amend Section 25-1-3240, relating to the administration of National Guard pensions, so as to provide for the administration of the National Guard Pension Fund.

02/10/93 Senate Introduced and read first time SJ-2 02/10/93 Senate Referred to Committee on Finance SJ-2