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Session 115 - (2003-2004)

H 4075 General Bill, By Cato and Tripp

Similar (S 0656)

Summary: Captive insurance companies

A BILL TO AMEND SECTIONS 38-90-10, 38-90-20, 38-90-40, 38-90-50, 38-90-60, 38-90-140, ALL AS AMENDED, AND SECTION 38-90-200, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CAPTIVE INSURANCE COMPANIES, SO AS TO, AMONG OTHER THINGS, AUTHORIZE CAPTIVE INSURANCE COMPANIES TO FORM AS LIMITED LIABILITY COMPANIES; TO IMPOSE A FEE FOR THE USE OF INTERNAL RESOURCES TO EXAMINE AND INVESTIGATE APPLICATIONS FOR LICENSURE; TO INCREASE THE ANNUAL RENEWAL LICENSE FEE; TO ADD A FEE TO RECOVER REASONABLE COSTS OF PROCESSING CERTIFICATIONS; AND TO LIMIT PREMIUM TAXES TO ONE HUNDRED THOUSAND DOLLARS ANNUALLY FOR DIRECT PREMIUM AND ASSUMED REINSURANCE PREMIUMS.

04/24/03 House Introduced and read first time HJ-70

- 04/24/03 House Referred to Committee on Labor, Commerce and Industry HJ-71
- 05/21/03 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3 05/22/03 Scrivener's error corrected
- 05/27/03 House Amended HJ-15
- 05/27/03 House Read second time HJ-15
- 05/28/03 House Read third time and sent to Senate HJ-18
- 05/28/03 Senate Introduced, read first time, placed on calendar without reference SJ-12
- 05/29/03 Senate Committed to Committee on Banking and Insurance SJ-101