

Session 118 - (2009-2010)

S 0408 General Bill, By Jackson, Anderson, Nicholson and Lourie

Summary: Motor vehicle dealer

A BILL TO AMEND SECTION 56-15-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ACTS THAT ARE DEEMED UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS OR PRACTICES, SO AS TO PROVIDE THAT IT IS UNLAWFUL FOR A DEALER TO OFFER FOR SALE, ADVERTISE FOR SALE, OR TRANSFER THE TITLE OF A VEHICLE WITH A BALANCE DUE TO A SECURED PARTY BEFORE PAYING OFF THE ENTIRE BALANCE AND SUBMITTING A NOTARIZED RECEIPT TO THE DEPARTMENT OF MOTOR VEHICLES; AND TO AMEND SECTION 56-15-320, AS AMENDED, RELATING TO THE APPLICATION FOR A LICENSE TO BECOME A MOTOR VEHICLE WHOLESALE OR DEALER, SO AS TO INCREASE THE AMOUNT OF THE SURETY BOND AN APPLICANT SHALL FURNISH TO THE DEPARTMENT OF MOTOR VEHICLES.

02/11/09 Senate Introduced and read first time SJ-20

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