South Carolina Legislature

May 05, 2024, 02:48:51 pm

Session 109 - (1991-1992)

H 4097 General Bill, By P.B. Harris, J.M. Baxley, J. Brown, A.W. Byrd, Carnell, Cato, R.S. Corning, J.L.M. Cromer, Fair, J.G. Felder, J.L. Harris, Harrison, B.H. Harwell, Haskins, Jennings, Keegan, H.H. Keyserling, Martin, L.M. Martin, J.G. McAbee, Neilson, Quinn, J. Rama, I.K. Rudnick, J.R. Shirley, R. Smith, J.J. Snow, Vaughn, C.Y. Waites, D.C. Waldrop, L.S. Whipper, J.B. Wilder and Young-Brickell

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-37-251, so as to exempt from the property tax that amount of fair market value of residential property qualifying for the homestead exemption which represents increases in the fair market value of the property occurring after the property first qualifies for the homestead exemption, to provide an exception and to provide for reimbursement to taxing entities for taxes not collected as a result of this exemption.

01/14/92 House Introduced and read first time HJ-180

01/14/92 House Referred to Committee on Ways and Means HJ-180