

Session 119 - (2011-2012)

H 4140 General Bill, By Lucas, Neilson and Williams

Summary: Motorsport entertainment complex

A BILL TO DESIGNATE SECTION 5 OF ACT 313 OF 2008, RELATING TO A TEN-YEAR FIFTY PERCENT EXEMPTION FROM THE ADMISSIONS LICENSE TAX TO A QUALIFYING MOTORSPORTS ENTERTAINMENT COMPLEX, AS SECTION 12-21-2425, CODE OF LAWS OF SOUTH CAROLINA, 1976, AND TO AMEND THE NEWLY DESIGNATED SECTION TO PROVIDE THAT THE EXEMPTION IS INSTEAD ONE HUNDRED PERCENT OF ADMISSIONS TAX TO SUCH A MOTORSPORT ENTERTAINMENT COMPLEX FOR FIVE YEARS.

04/27/11 House Introduced and read first time (House Journal-page 49)

04/27/11 House Referred to Committee on Ways and Means (House Journal-page 49)