South Carolina Legislature

May 16, 2024, 12:08:45 pm

Session 124 - (2021-2022)

H 4252 General Bill, By Bannister, West, Anderson, B. Cox, Elliott, Willis, W. Cox, B. Newton, Pendarvis, Ballentine, Crawford, Daning, Gagnon, Herbkersman, W. Newton, Erickson and Bradley

Summary: Redline Enterprise Zone Act

A BILL TO AMEND SECTION 12-10-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LEGISLATIVE INTENT OF THE ENTERPRISE ZONE ACT OF 1995, SO AS TO MAKE CONFORMING CHANGES; TO AMEND SECTION 12-10-30, RELATING TO DEFINITIONS, SO AS TO ADD A DEFINITION OF "RELATED PERSON"; TO AMEND SECTION 12-10-50, RELATING TO QUALIFICATIONS FOR BENEFITS, SO AS TO PROVIDE THAT TO QUALIFY FOR BENEFITS A BUSINESS MUST ENTER INTO A RETAINING AGREEMENT WITH A CERTAIN TECHNICAL COLLEGE; TO AMEND SECTION 12-10-80, AS AMENDED, RELATING TO JOB DEVELOPMENT CREDITS, SO AS TO PROVIDE FOR CERTAIN DESIGNATIONS OF QUALIFYING BUSINESSES AND TO INCREASE THE AMOUNT OF CERTAIN GROSS WAGES AN EMPLOYEE MUST EARN; TO AMEND SECTION 12-10-81, RELATING TO THE JOB DEVELOPMENT TAX CREDITS, SO AS TO INCREASE THE AMOUNT OF CERTAIN GROSS WAGES AN EMPLOYEE MUST EARN; AND TO AMEND SECTION 12-10-100, RELATING TO THE CRITERIA FOR DETERMINATION AND SELECTION OF A QUALIFYING BUSINESS, SO AS TO MAKE A CONFORMING CHANGE.

04/22/21	House	Introduced and read first time (House Journal-page 30)
04/22/21	House	Referred to Committee on Ways and Means (House Journal-page 30)
03/31/22	House	Committee report: Favorable Ways and Means (House Journal-page 30)
04/05/22	House	Member(s) request name added as sponsor: W.Newton
04/05/22		Scrivener's error corrected
04/06/22	House	Member(s) request name added as sponsor: Erickson, Bradley
04/06/22	House	Read second time (House Journal-page 75)
04/06/22	House	Roll call Yeas-103 Nays-2 (House Journal-page 76)
04/07/22	House	Read third time and sent to Senate
04/07/22	Senate	Introduced and read first time (Senate Journal-page 7)
04/07/22	Senate	Referred to Committee on Finance (Senate Journal-page 7)